

Tewin Horticultural Arts & Crafts Society (THACS)

TREASURER'S REPORT

FINANCIAL YEAR 1 November 2015 to 31 October 2016

Introduction – Accounting Basis

The accounts are again presented on an “accruals” basis.

Income and Expenditure

The appendix at page three shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2016 and the equivalent information for the previous four years.

There was an overall surplus of £1076.20 at year end. This largely reflects the significant income from a successful Open Gardens event together with the fact that there were no unusual items of expenditure during the year.

THACS activities continued at a modest level. Again there was only one outing – to Savill Gardens in July 2016 – and this gave rise to a small deficit. There was a reduced programme of talks and workshops, with just the two creative writing workshops occurring during this financial year. These showed a modest surplus of income over expenditure. The Spring and Autumn shows were held at a net cost to the society as is usual, although the deficit was smaller than in the past. The craft fair produced a very small surplus. The details together with equivalent figures for the four previous years are given in the following table.

	2016	2015	2014	2013	2012
Outings & Social Events	(49.00)	(£173.50)	£169.72	(£15.87)	£100.70
Talks & Workshops	61.00	£158.00	(£155.50)	(£6.00)	(£238.06)
Shows – Spring & Autumn	(440.09)	(£512.05)	(£453.72)	(£490.12)	(£724.49)
Craft Fair(s) <i>see note</i>	25.54	£200.16	n/a	£130.89	n/a

Note Two craft fairs occurred during the financial year 2015

The essential costs of running THACS, namely the AGM, RHS membership and insurance, the Spring and Autumn Shows, newsletter production and distribution, and postage and stationery amounted to £847.68 (a reduction of £126.23 on 2015).

Income from subscriptions remained stable at £1,030 and advertising income was virtually unchanged at £337.00.

Membership

We lost a number of members through resignation and another died during the year. However, we welcomed several new members and at the end of October 2016 THACS had 212 members (a slight increase over the same time in 2015).

The majority of members (81%) pay their subscriptions by standing order and the number receiving the newsletter and other papers by email continues to grow, so reducing the society's costs and the demands on volunteer time.

At the last AGM I reported that 48% of our members received the newsletter by email although the committee had hoped to see a level of well over 50%. I am pleased to report that by 31 October 2016 the level had reached 53%.

Summary and Conclusions

Overall expenditure for the year was £2,861.47 and income £3,937.67 giving a surplus of £1,076.20.

The Accumulated Fund stood at £5,875.13 at the end of the year compared with £4,798.93 at the end of the previous year and £5,189.24 the year before that.

Income from membership subscriptions remained stable and was sufficient to meet the basic running costs of the society comfortably. Advertising income also remained stable and this makes an important contribution to the financing of THACS.

The current funds may be considered sufficient to provide a secure financial position for the time being.

Acknowledgments

Graham Spring continued in the role of Independent Examiner. I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner

Malcolm Allen
Honorary Treasurer

January 2017

APPENDIX

	2016	2015	2014	2013	2012
Income £					
Membership	1,030.00	1,035.00	1,040.00	1,050.00	1,110.00
Advertising	337.00	322.00	321.50	336.50	291.00
Donations	0.00	0.00	0.00	22.50	0.00
Outings & Social Events	732.00	301.50	1,236.00	1,143.50	1,284.80
Spring & Autumn Shows	403.37	387.41	365.41	357.23	365.05
Arts & Crafts Fair(s)	309.50	661.71	x	x	296.00
Talks & Workshops	291.00	759.00	558.00	449.00	1,277.10
Open Gardens	834.80	x	903.01	x	485.30
Other	0.00	0.00	(a) 129.50	0.00	0.00
Total Income	3,937.67	3,466.62	4,553.42	3,358.73	5,109.25
Expenditure £					
AGM	115.49	151.39	245.32	211.12	177.43
RHS Membership & Insurance	105.00	105.00	103.00	103.00	0.00
Outings & Social Events	781.00	475.00	1,066.28	1,159.37	1,184.10
Spring & Autumn Shows	843.46	899.46	819.13	847.35	1,089.54
Arts & Crafts Fair(s)	283.96	461.55	x	x	165.11
Talks & Workshops	230.00	601.00	713.50	455.00	1,515.16
Open Gardens	61.27	x	55.70	x	22.69
Tewin Society Award	x	98.00	135.10	76.00	78.27
Newsletter Printing	124.97	134.66	152.93	122.51	131.81
Newsletter Distribution	55.53	44.76	36.00	53.76	86.54
Unallocated Printing	28.80	0.00	213.00	0.00	54.30
Donations & Gifts	220.00	49.99	515.00	100.00	1,517.00
Other	11.99	836.12	132.26	15.79	78.20
Total Expenditure	2,861.47	3,856.93	4,187.22	3,143.90	6,100.15
Surplus (Deficit)	1,076.20	(390.31)	366.20	214.83	(990.90)
Accumulated Fund at Year End	5,875.13	4,798.93	5,189.24	4,823.04	4,608.21

Key to "Other" income

(a) Autumn show auction & raffle at flower arranging demonstration